## NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.846380 per \$100 valuation has been proposed by the governing body of City of Canadian.

PROPOSED TAX RATE

\$0.84638 per \$100

NO-NEW-REVENUE TAX RATE

\$0.858556per \$100

VOTER-APPROVAL TAX RATE

\$0.939373 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Canadian from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that City of Canadian may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Canadian is not proposing to increase property taxes for the 2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 15, 2025 AT 5:30 PM AT CITY HALL, 6 MAIN STREET, CANADIAN TX 79014.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Canadian is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Terrill Bartlett Ashlee Talley Gary Prater Wendie Cook Jonilyn Hanes Laurie Ezzell Brown

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Canadian last year to the taxes proposed to be imposed on the average residence homestead by City of Canadian this

year.	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.846380	\$0.846380	change of 0.000000 per \$100, or 00.00%

Average homestead taxable value	\$92,941	\$114,563	increase of \$21,622 or 23.26%
Tax on average homestead	\$786.63	\$1,084.20	increase of \$297.57 or 37.82%
Total tax levy on all properties	\$1,124,295	\$1,105,510	decrease of 18,785 or 1.67%

For assistance with tax calculations, please contact Chris Jackson, the Tax Assessor-Collector for the City of Canadian at 400 Main Street or 806-323-6661, or visit www.co.hemphill.tx.us for more information.